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Cambridge Project Awarded Enterprise Zone Benefits

FAIRFIELD, (Iowa) – Cambridge Investment Research was on Thursday awarded an estimated \$689,350 in Enterprise Zone tax credits and refunds from the Iowa Department of Economic Development. The fast-growing investor services company, which relocated to Fairfield in 1992, is planning to construct a second building on its Pleasant Plain Road campus. The \$6 million expansion project will create 97 jobs, 46 of which will pay an average wage of \$20.11 per hour when benefits are included. The 42,000 square foot office building will be constructed on the company’s 40 acre site beginning in March with completion expected by February 2009.

“Cambridge is very pleased to have received this level of support from the state of Iowa. We see it as both recognition of our past success and a vote of confidence in our ability to execute our business plan over the next three years. We’re proud to be part of the Jefferson County community and excited to move forward with this second building on our 40 acre campus,” said Amy Webber, Cambridge President & Chief Operating Officer.

Cambridge currently employs 226 people in Fairfield. “The people of Fairfield and Jefferson County continue to benefit from this dynamic company which continues to grow and add some of the most unique, high-quality jobs in our area,” added Brent Willett, Fairfield Economic Development Association. “FEDA was proud to have been a part of the IDED process with Cambridge and looks forward to more synergy between the two as the project moves forward.”

Cambridge, an industry luminary, was in August 2007 awarded *Investment Advisor* magazine’s annual Broker/Dealer of the Year Award in the largest of four divisions (division size is a function of the broker/dealer’s number of registered reps). Cambridge also won this award in 2003 and was the runner up in 2004.

FEDA, established in 1979, works closely with local community development organizations, financial institutions and businesses, as well as agencies and elected officials in local, county, state and federal government to help facilitate economic growth in Fairfield by providing assistance in locating financing for business and community development projects, grant administration and land development. The non-profit organization is governed by a seven-member Board of Directors.